



**Greely Community Association
Financial Statements 2006
January 1st, 2006 – December 31st, 2006**

"The Greely Community Association (GCA) is a not-for-profit organization created to advance community interests and improve the quality of life for the people of Greely. Our members are local residents and dedicated volunteers who share an interest in their community."



Balance Sheet as at December 31st, 2006

Assets	2006	2005
Petty Cash (GCA)	\$850.00	\$0.00
Cash - GCA	\$1,793.33	\$2,691.23
Cash - Canada Day	\$3,226.36	\$150.00
Accounts Receivable	\$0.00	\$0.00
Total Assets	\$5,869.69	\$2,841.23
Liabilities		
Accounts Payables (A/P) ⁽¹⁾	\$650.00	\$63.65
Equity		
Retained Earnings	\$5,219.69	\$2,777.58
Total Liabilities and Equity	\$5,869.69	\$2,841.23



**Greely Community Association
Income Statement
Period January 1st to December 31st**

Revenues	2006	2005
Membership revenues ⁽²⁾	\$365.00	\$440.00
Grant Outdoor Rink	\$2,500.00	\$2,450.00
Web Sponsorship ⁽³⁾	\$30.00	\$550.00
Bank Interest	<u>\$2.78</u>	<u>\$0.91</u>
Total Revenues	\$2,897.78	\$3,440.91
 Expenses		
Outdoor Rink Disbursements ⁽⁴⁾	\$2,350.00	\$163.21
Web Site Maintenance ⁽⁵⁾	\$682.13	\$367.24
Membership fees (Volunteer Canada, FCA)	\$130.00	\$130.00
Liability Insurance	\$513.00	\$405.00
Garage Sale	\$6.90	
Greely Signs		\$287.50
Open House		\$15.79
Bank charges		\$3.04
Magnets GCA		<u>\$30.36</u>
Total Expenses	\$3,682.03	\$1,547.27
 Net profit (loss) - GCA	 (\$784.25)	 \$2,038.77
 Canada Day Event ⁽⁶⁾	 \$3,076.36	 (\$145.13)
 Net profit (loss) consolidated	 \$2,292.11	 \$1,893.64



Greely Community Association
www.greelycommunity.org

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Executive Members as of December 31, 2006

President: William Ney
Vice-President: Barry Duchene
Secretary: Darlene Rose
Treasurer: Sophie Dumoulin-Mondoux

Internal Audit Committee 2007:

Alyson Toop
Wayne Ragoobir

Notes to Financial Statements:

1. Accounts Payables

A/P – Rink \$650.00
-- cheque to be issued in 2007 (see note 4)

2. Membership revenues

Annual membership fee is \$5 – there were 38 paid members in 2006 for a total of \$190. This is a reduction in membership compared to 2005 where we had 43 paid members.

Doug Thompson, council member of the City of Ottawa, is also matching in part the amount collected by the Greely Community Association for a total of \$365 in 2006, a reduction compared to last year's total of \$440.



3. Web Sponsorship

Sponsorship Package	Price for 2006
Basic Directory Listing	\$30 / year
Premium Listing (Small Logo 125 x 75)	Additional \$10/month or \$100/year = (\$130/year)
Premium Listing (Large Logo 125 x 125)	Additional \$12/month or \$120/year = (\$150/year)
Major Sponsorship	Additional \$30/month or \$340/year = (\$370/year)

Contractual Obligations:

Basic Directory Listing – All members of the GCA business directory will be listed by business category and name. This will be followed by your business address, phone, fax, e-mail information and a description of your business (not to exceed 50 words). The name of your business will be displayed prominently on the page and can optionally be linked to your existing web site. Visitors to the directory will be able to find your listing alphabetically within your business category. All listings will appear on a dedicated web page for the business directory.

Premium Listing – For an extra fee, the presentation of a corporate logo or graphic can be added to the Basic Directory Listing on the business directory page. All submitted graphics will be displayed prominently on the page to the left of the other directory listings. Two sizes of logo display are available at different costs: 125 x 75 pixels (smaller rectangular logo) and 125 x 125 (larger square logo).

Major Sponsor – Major Sponsors of the web site will have a Basic Directory Listing plus their corporate logo or graphic on the sidebar of every page on the GCA web site. Web site users will not have to go to the Business Directory page to view your logo. Because of the space available for this kind of sponsorship, the number of major sponsors will be limited and will be accepted on first come basis.

4. Rink 2006-2007

The City grants us \$2600 for rink maintenance.

- \$650 - already received and dispersed
- \$1300 - upon completion of the base (or first coat) of ice.
- \$650 - paid out at season's end.

Kevin Foster is looking after the actual rink maintenance based on a verbal agreement. Barring any unforeseen circumstances, it will be Kevin who receives all three stipends from the City.



5. Web Site Maintenance

The Greely Community Association changed provider in 2006. The new provider is Charlotte Bradley.

The GCA paid the Service Provider a flat rate of \$35/hour for all work performed on www.greelycommunity.org. The Service Provider provided the GCA with invoices that details the duration and description of work undertaken on the web site. In 2006, the GCA also paid for the transfer of the web site from its former host to the new host server. This also involved a transfer of domain name to the new internet provider.

6. Canada Day (see separate report for full details)

Revenues	2006	2005
Donations	\$12,496.93	\$41.59
Ticket Sale	\$2,990.90	\$597.75
Teeny Dance	\$1,090.01	
50/50 (Draw)	\$193.00	\$65.00
Repurchase of Water	_____	<u>\$25.00</u>
Total Revenues	\$16,770.84	\$729.34
 Expenses		
Teeny Dance	\$1,214.85	
BBQ supplies & food	\$632.01	\$429.16
Courier/Post	\$16.57	
Fireworks	\$10,000.00	
Loots bags/prices	\$144.90	\$21.85
Funtastic Promotion/rental	\$1,412.69	\$287.50
CHEO Donation	\$100.00	
Other	<u>\$173.46</u>	<u>\$135.96</u>
Total Expenses	\$13,694.48	\$874.47
Net profit (loss)	\$3,076.36	(\$145.13)